

30th December 2024DAILY MARKET REVIEW

ECONOMIC DATA

- ✓ Access to Over-Night REPO / Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
23-Dec	18.00	315.25
24-Dec	35.10	336.25
26-Dec	-	463.65
27-Dec	0.80	464.05
53.90		1,579.20

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<u>Foreign Exchange-FX-Reserves</u>				
FX-Reserves-WoW	20-Dec-24	USD bn	16.371	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Oct, 2024	USD bn	3.07	
Net International Reserves-NIR (EST)	20-Dec-24	USD bn	(19.04)	
Kerb USD/PKR-Buying/Selling Avg. Rate	30-Dec-24	Rs	279.03	
Real Effective Exchange Rate-REER	Oct, 2024	Rs	98.80	
Net Roshan Digital Account-RDA	Sep 20 to 4MFY25	USD bn	1.59	
<u>Consumer Price Index-CPI</u>				
Sensitive Price Index-SPI-WoW	26-Dec-24	bps	326.96	
General Head Line CPI-YoY	Nov, 2024	%	4.90	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Nov, 2024	%	10.90	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Nov, 2024	%	8.90	
Core CPI-20% Weighted Trimmed-Rural-YoY	Nov, 2024	%	7.80	
Core CPI-20% Weighted Trimmed-Urban-YoY	Nov, 2024	%	7.50	
General Head Line CPI-Rural-YoY	Nov, 2024	%	4.30	
General Head Line CPI-Urban-YoY	Nov, 2024	%	5.20	
General Head Line CPI-MoM	Nov, 2024	%	0.50	
Average CPI	5MFY25	%	7.94	
PAK CPI-YoY minus US CPI-YoY	4.90-2.60	%	2.30	
<u>Broad Money Supply-M2 Growth</u>				
M2 Growth-YoY	1 Jul 23 To 13 Dec 24	%	(2.36)	
Net Govt. Sector Borrowing	1 Jul 23 To 13 Dec 24	Rs bn	(2,248.50)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 13 Dec 24	Rs bn	(2,030.38)	
Private Sector Credit-PSC	1 Jul 23 To 13 Dec 24	Rs bn	1,470.31	
Govt. Foreign Commercial Banks Borrowing	4MFY25	USD mn	200.00	
<u>Policy Rate-PR</u>				
SBP Policy Rate	FY-25 YTD	%	13.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	12.00-14.00	
SBP PR minus USD FED Fund Rate	13.00-4.50	%	8.50	
1-Year KIBOR minus 1-Year LIBOR	12.10-5.56	%	6.54	
<u>FX-Economic Data</u>				
Foreign Direct Investment-FDI	5MFY-25	USD mn	1123.60	
Home Remittance	5MFY-25	USD bn	14.766	
Trade Bal-S/(D)	5MFY-25	USD bn	(10.84)	
CAB-S/(D)	5MFY-25	USD mn	944.00	
<u>Special Convertible Rupee Account-SCRA</u>				
SCRA-Cumulative Inflow/(outflow)	July 23 to date	USD mn	126.23	
SCRA-MTB+PIB Inflow/(outflow)	July 23 to date	USD bn	334.42	
<u>Govt., Circular Debt & External Liabilities</u>				
Govt. Domestic Debt & Liabilities	As at 31-10-2024	Rs trn	69.11	
External Debt	As at 30-9-2024	USD bn	133.455	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

Interbank READY Rates- PKR-Rs				30-Dec-24
Open	278.48	Last Day Close		
Close	278.48	278.45		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.190	0.1150	7.96%	
2-Week	0.295	0.1700	7.24%	
1-Month	0.540	0.1650	6.83%	
2-Month	1.050	0.2500	6.89%	
3-Month	1.725	0.1250	7.20%	
4-Month	2.650	0.2000	7.70%	
5-Month	3.600	0.1500	8.15%	
6-Month	4.450	-	8.24%	
9-Month	7.750	(0.2500)	9.18%	
1-Year	12.125	(0.1250)	9.85%	
MONEY Market- MM Over-Night- O/N Rates-%				30-Dec-24
Open	13.10	Last Day Close-LDC		
High	13.35			
Low	12.90	13.40		
Close	13.10			
KIBOR AND PKRV RATES (%)			27-Dec-24	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	12.88	12.14		
3-M	11.93	11.79		
6-M	11.94	11.92		
12-M	12.07	12.13		
Pakistan Investment Bonds-PIB's				
Period	19-Dec-24	30-Dec-24		
	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	12.5000	12.55	12.50	
3-Yrs	12.4999	12.45	12.35	
5-Yrs	12.5900	12.50	12.35	
10-Yrs	12.7989	12.10	11.90	
15-yrs*		12.09		
20-yrs*	-	12.05		
Market Treasury Bills-MTB				
Tenor	26-Dec-24	30-Dec-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	11.9999	11.90	11.80	
6-M	11.9949	11.95	11.85	
12-M	12.2977	12.15	12.05	